

THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., et al.,) Case No. 01-01139 (JKF)
)
) (Jointly Administered)
Debtors.) *Objection Deadline: December 10, 2007 at 4:00 p.m.*

**FIFTY-SEVENTH APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF AUGUST 1, 2007 THROUGH AUGUST 31, 2007**

Name of Applicant: Blackstone Advisory Services L.P.

Authorized to Provide
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and
reimbursement is sought: August 1, 2007 through August 31, 2007

Amount of Compensation Total (Holdback (@ 20%))
sought as actual, reasonable and necessary: \$0.00 (\$0.00)

Amount of Expense Reimbursement
sought as actual, reasonable and necessary: \$997.55

This is a x monthly interim final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	80,000.00	3,145.97	20,000.00	20,000.00
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	80,000.00	148.40	20,000.00	20,000.00
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	80,000.00	584.53	20,000.00	20,000.00
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	--	--	--	--
11/19/07	08/01/07 – 08/31/07	0.00	997.55	--	--	--	--

Blackstone Advisory Services L.P.

November 19, 2007

Mr. Fred Festa
Chairman, President and Chief Executive Officer
W.R. Grace & Co.
7500 Grace Drive
Columbia, Maryland 21044

Monthly advisory fee for the period of August 1, 2007 through August 31, 2007:	\$	-
Less: 20% holdback pursuant to the Court's Administrative Order		-
Out-of-pocket expenses processed for the period through August 31, 2007: ¹		
Airfare	\$	234.50
Ground Transportation		205.00
Communications		264.50
Meals		30.65
Lodging		<u>262.90</u>
Total Amount Due	\$	<u>997.55</u>

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Services L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 17171

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.

345 Park Avenue
New York, NY 10154
212 583-5000

W.R. Grace & Co.
Summary of Expenses
Invoice No. 17171

	GL Detail		Total
	Aug-07		Expenses
Airfare	\$ 234.50	\$	234.50
Ground Transportation - Local Travel	17.00		17.00
Ground Transportation - Out of Town Travel	70.00		70.00
Ground Transportation - Railroad	118.00		118.00
Communications - Teleconferencing	264.50		264.50
Employee Meals	30.65		30.65
Lodging	262.90		262.90
Total Expenses	\$ 997.55	\$	997.55

Airfare	\$ 234.50
Ground Transportation	205.00
Communications	264.50
Meals	30.65
Lodging	<u>262.90</u>

Total Expenses	\$ 997.55
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W.R. Grace & Co.
Detail of Expenses Processed
Through August 31, 2007
Invoice No. 17171

Airfare

O'Connell (travel agency fee for booking of one-way flight to Baltimore, MD dated 06/20/07)	06/20/07	20.00
O'Connell (one-way coach class flight to Baltimore, MD from Queens, NY)	06/20/07	<u>214.50</u>
	Subtotal - Airfare	234.50

Ground Transportation - Local Travel

Istvan (weeknight taxi home from Blackstone after working late)	07/10/07	6.00
Istvan (weeknight taxi home from Blackstone after working late)	07/19/07	<u>11.00</u>
	Subtotal - Ground Transportation - Local Travel	17.00

Ground Transportation - Out-Of-Town Travel

Istvan (taxi to hotel in Columbia, MD from airport in Baltimore, MD)	07/18/07	42.00
Istvan (taxi to client site from hotel in Columbia, MD)	07/19/07	<u>28.00</u>
	Subtotal - Ground Transportation - Out-Of-Town Travel	70.00

Ground Transportation - Railroad

O'Connell (Amtrak rail services to New York, NY from Baltimore, MD)	07/19/07	<u>118.00</u>
	Subtotal - Ground Transportation - Railroad	118.00

Communications - Teleconferencing

O'Connell (fee for attending Court hearing telephonically)	06/25/07	129.00
O'Connell (fee for attending Court hearing telephonically)	07/23/07	<u>135.50</u>
	Subtotal - Communications - Teleconferencing	264.50

Employee Meals

Istvan (meal while traveling to New York, NY from Baltimore, MD)	07/19/07	10.25
O'Connell (weeknight working dinner meal @ Blackstone while working late)	06/19/07	10.02
O'Connell (in-room dinner meal @ hotel during stay in Columbia, MD)	06/20/07	<u>10.38</u>
	Subtotal - Employee Meals	30.65

Lodging

O'Connell (1 day hotel stay in Columbia, MD)	06/19/07 - 06/20/07	<u>262.90</u>
	Subtotal - Lodging	262.90
	Total Expenses	\$ 997.55

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	7.4
Jamie O'Connell	Vice President	16.9
Benjamin Istvan	Analyst	3.8
	Total	28.1

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/01/07	0.1	Business Analysis	Correspondence to C. Schult regarding Project Gemini
Jamie O'Connell	08/01/07	0.2	Business Analysis	Call with B. Corcoran regarding environmental matters
Jamie O'Connell	08/01/07	0.2	Business Analysis	Correspondence to P. Zilly and B. Istvan regarding environmental matters
Jamie O'Connell	08/09/07	0.2	Business Analysis	Call with J. McFarland regarding various matters
Jamie O'Connell	08/09/07	0.5	Business Analysis	Prepare chemical transaction valuation analysis
Jamie O'Connell	08/10/07	0.1	Business Analysis	Review correspondence from B. Sarikas regarding information request
Jamie O'Connell	08/12/07	0.5	Business Analysis	Review second quarter financial reporting package
Jamie O'Connell	08/17/07	0.7	Business Analysis	Analysis of Delphi catalyst sale and correspondence to C. Schult
Jamie O'Connell	08/27/07	0.5	Business Analysis	Review and respond to correspondence from G. Young regarding Project Milo
Jamie O'Connell	08/27/07	0.2	Business Analysis	Review Project Milo overview presentation
Jamie O'Connell	08/30/07	0.7	Business Analysis	Review equity research on chemical sector
		<u>3.9</u>		

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/06/07	0.1	Case Administration	Review correspondence from C. Schult regarding administrative matter
Pamela Zilly	08/13/07	0.3	Case Administration	Read Motions re: Anderson Memorial, Tax
Pamela Zilly	08/21/07	0.3	Case Administration	Read Motions re: Protective Orders, BP Settlement
		<u>0.7</u>		

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Jamie O'Connell Jamie O'Connell	08/22/07 08/23/07	0.2 0.1 <hr/> 0.3	Claims Analysis Objection/Resolution Claims Analysis Objection/Resolution	Call with J. McFarland regarding Colowyo claim Call with J. McFarland regarding Colowyo claim

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Pamela Zilly Jamie O'Connell	08/02/07	0.2	Committee	Correspondence re: Charter Oak
Jamie O'Connell	08/02/07	0.2	Committee	Call with J. Sinclair regarding various matters
Pamela Zilly	08/02/07	0.2	Committee	Correspondence to management regarding Charter Oak
Pamela Zilly	08/03/07	0.2	Committee	Correspondence re: Charter Oak
Jamie O'Connell	08/06/07	0.3	Committee	Call with R. Tarola, J. O'Connell re: Charter Oak
Jamie O'Connell	08/06/07	0.2	Committee	Call with B. Tarola and P. Zilly regarding Charter Oak
Jamie O'Connell	08/07/07	0.2	Committee	Correspondence to financial advisors regarding second quarter review call
Jamie O'Connell	08/08/07	0.1	Committee	Manage committee information request
Jamie O'Connell	08/09/07	0.1	Committee	Manage committee information request
Jamie O'Connell	08/09/07	0.1	Committee	Call with J. Sinclair regarding information request
Jamie O'Connell	08/10/07	0.1	Committee	Call with B. Sarikas regarding information request
Jamie O'Connell	08/13/07	0.2	Committee	Manage committee information request
Jamie O'Connell	08/13/07	0.2	Committee	Calls with B. Sarikas regarding information requests
Jamie O'Connell	08/13/07	0.5	Committee	Multiple correspondences to J. Sinclair and J. McFarland regarding confidentiality agreement
Jamie O'Connell	08/14/07	0.2	Committee	Call with financial advisors regarding second quarter results (did not participate in entire call)
Benjamin Istvan	08/14/07	1.0	Committee	Call with financial advisors regarding second quarter results
Jamie O'Connell	08/15/07	0.2	Committee	Call with B. Sarikas regarding second quarter results
Jamie O'Connell	08/17/07	0.1	Committee	Call with D. Nakashige regarding claims
Jamie O'Connell	08/17/07	0.2	Committee	Claims analysis and correspondence to J. Brownstein
Pamela Zilly	08/21/07	0.2	Committee	Correspondence re: financial advisors
Jamie O'Connell	08/22/07	0.5	Committee	Call with J. Brownstein and B. Istvan regarding claims
Jamie O'Connell	08/22/07	0.7	Committee	Manage committee information requests
Jamie O'Connell	08/22/07	0.1	Committee	Call with D. Nakashige regarding committee information request
Jamie O'Connell	08/22/07	0.2	Committee	Call with A. Gibbons regarding committee information request
Jamie O'Connell	08/22/07	0.2	Committee	Call with J. Baer regarding committee information request
Jamie O'Connell	08/22/07	0.1	Committee	Call with G. Boyer regarding committee information request
Jamie O'Connell	08/22/07	0.1	Committee	Correspondence to J. Brownstein regarding committee information request
Jamie O'Connell	08/22/07	0.2	Committee	Call with B. Dockman regarding various committee requests
Benjamin Istvan	08/22/07	0.5	Committee	Call with J. Brownstein and J. O'Connell regarding claims
Jamie O'Connell	08/23/07	0.1	Committee	Review correspondence from J. Dolan regarding committee information request
Jamie O'Connell	08/24/07	0.2	Committee	Manage various committee information requests
Jamie O'Connell	08/24/07	0.1	Committee	Call with J. Brownstein regarding claims information request
Pamela Zilly	08/27/07	0.2	Committee	Correspondence re: various matters with J. O'Connell
Jamie O'Connell	08/28/07	0.2	Committee	Correspondence to J. Brownstein regarding claims
Jamie O'Connell	08/28/07	0.1	Committee	Manage Capstone information request
Jamie O'Connell	08/28/07	0.2	Committee	Review correspondence from T. Dyer regarding claims information request
Jamie O'Connell	08/28/07	0.1	Committee	Manage Capstone information request
Pamela Zilly	08/30/07	0.2	Committee	Review correspondence from J. O'Connell;
Jamie O'Connell	08/30/07	0.2	Committee	Review of environmental claims and correspondence to J. Brownstein
Jamie O'Connell	08/30/07	0.1	Committee	Review information request list from G. Boyer
Jamie O'Connell	08/30/07	0.1	Committee	Correspondence to P. Zilly regarding various matters
Jamie O'Connell	08/30/07	0.1	Committee	Call with G. Boyer regarding committee information request
Pamela Zilly	08/31/07	0.3	Committee	Correspondence with J. O'Connell re: financial advisors
Jamie O'Connell	08/31/07	0.5	Committee	Review correspondence from P. Zilly and draft correspondence to M. Shelnitz and B. Tarola

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/13/07	<u>0.1</u>	Employee Benefits/Pension	Call with B. McGowan and J. Baer regarding LTIP matter

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Pamela Zilly	08/06/07	0.3	Financing	Call with E. Filon re: financing
Pamela Zilly	08/08/07	0.1	Financing	Review correspondence with financial institution
Pamela Zilly	08/09/07	0.1	Financing	Review correspondence with financial institution
		<u>0.5</u>		

THE BLACKSTONE GROUP L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	08/29/07	<u>1.5</u> <u><u>1.5</u></u>	Hearings	Participate in August 29, 2007 court hearing (did not participate in entire hearing)

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Pamela Zilly Jamie O'Connell	08/01/07	0.2	Plan and Disclosure Statement	Correspondence re: meeting
Pamela Zilly	08/01/07	0.1	Plan and Disclosure Statement	Review correspondence regarding plan issues
Pamela Zilly	08/02/07	0.5	Plan and Disclosure Statement	Call with management
Pamela Zilly	08/07/07	0.5	Plan and Disclosure Statement	Review Monthly Operating Report
Pamela Zilly	08/07/07	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell
Pamela Zilly	08/07/07	0.2	Plan and Disclosure Statement	Call with M. Shelinitz, J. O'Connell
Pamela Zilly	08/07/07	0.5	Plan and Disclosure Statement	Review model, correspondence with E. Filon
Jamie O'Connell	08/07/07	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly
Jamie O'Connell	08/07/07	0.2	Plan and Disclosure Statement	Call with P. Zilly and M. Shelinitz regarding various matters
Pamela Zilly	08/08/07	0.5	Plan and Disclosure Statement	Call with investor
Jamie O'Connell	08/14/07	0.2	Plan and Disclosure Statement	Correspondence to P. Zilly regarding various matters
Jamie O'Connell	08/14/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Benjamin Istvan	08/14/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	08/20/07	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Jamie O'Connell	08/20/07	0.1	Plan and Disclosure Statement	Review correspondence from M. Shelinitz
Pamela Zilly	08/28/07	0.2	Plan and Disclosure Statement	Review correspondence from J. O'Connell;
Jamie O'Connell	08/28/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Benjamin Istvan	08/28/07	0.5	Plan and Disclosure Statement	Call with B. Dockman, T. Dyer and B. Istvan regarding claims information requests
Pamela Zilly	08/28/07	0.1	Plan and Disclosure Statement	Call with T. Dyer and B. Istvan regarding claims
Jamie O'Connell	08/28/07	0.5	Plan and Disclosure Statement	Claims analysis with B. Istvan
Pamela Zilly	08/28/07	0.2	Plan and Disclosure Statement	Follow-up claims analysis with B. Istvan
Jamie O'Connell	08/28/07	0.1	Plan and Disclosure Statement	Correspondence to P. Zilly regarding various matters
Benjamin Istvan	08/28/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Benjamin Istvan	08/28/07	0.5	Plan and Disclosure Statement	Call with B. Dockman, T. Dyer and J. O'Connell regarding claims information requests
Benjamin Istvan	08/28/07	0.1	Plan and Disclosure Statement	Call with T. Dyer and J. O'Connell regarding claims
Benjamin Istvan	08/28/07	0.5	Plan and Disclosure Statement	Claims analysis with J. O'Connell
Benjamin Istvan	08/28/07	0.2	Plan and Disclosure Statement	Follow-up claims analysis with J. O'Connell
Jamie O'Connell	08/30/07	0.2	Plan and Disclosure Statement	Call with B. Dockman regarding environmental claims
Jamie O'Connell	08/30/07	0.2	Plan and Disclosure Statement	Call with B. Corcoran regarding environmental matters
		<u>9.0</u>		

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2007 THROUGH AUGUST 31, 2007

Professional	Date	Hours	Category	Explanation
Pamela Zilly	08/13/07	0.3	Tax Issues	Review memo re: tax planning
Pamela Zilly	08/20/07	0.8	Tax Issues	Call with E. Filon, J. Baer, J. McFarland re: tax planning
Pamela Zilly	08/20/07	0.5	Tax Issues	Review revised memo, correspondence on memo
Jamie O'Connell	08/23/07	0.2	Tax Issues	Call with E. Filon, A. Gibbons and D. Nakashige regarding tax claims information request
Jamie O'Connell	08/27/07	0.2	Tax Issues	Review year-end tax planning memorandum
		<u><u>2.0</u></u>		